

**NOTICE OF PUBLIC HEARING
PROPOSED VILLISCA SCHOOL BUDGET SUMMARY
FISCAL YEAR 2007-2008**

Location of Public Hearing: Villisca CSD Board Room 406 East Third Street Villisca, Iowa 50864
 Date of Hearing: April 9, 2007
 Time of Hearing: 7:30 PM

The Board of Directors will conduct a public hearing on the proposed 2007/08 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2008	Re-estimated 2007	Actual 2006	Avg % 06-08
Taxes Levied on Property	1	1,340,973	1,345,482	1,275,017	2.6%
Utility Replacement Excise Tax	2	76,667	75,103	74,494	1.5%
Income Surtaxes	3	48,243	48,243	48,463	0.2%
Tuition\Transportation Received	4	63,000	60,642	58,310	
Earnings on Investments	5	97,050	95,933	100,917	
Nutrition Program Sales	6	88,000	87,600	87,570	
Student Activities and Sales	7	179,000	177,670	177,675	
Other Revenues from Local Sources	8	246,300	289,333	291,324	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,762,438	1,818,499	1,739,550	
Instructional Support State Aid	11	16,039	0	8,686	
Machinery and Equipment Replacement	12	0	0	0	
Other State Sources	13	258,390	190,567	190,557	
Title I Grants	14	60,000	60,000	63,957	
Other Federal Sources	15	211,000	210,551	210,543	
Total Revenues	16	4,447,100	4,459,623	4,327,063	
General Long-Term Debt Proceeds	17	0	0	2,241,219	
Operating Transfers In	18	110,000	168,780	168,771	
Proceeds of Fixed Asset Dispositions	19	105	105	105	
Total Revenues & Other Sources	20	4,557,205	4,628,508	6,737,158	
Beginning Fund Balance	21	3,609,439	3,832,223	1,661,816	
Total Resources	22	8,166,644	8,460,731	8,398,974	
					16.8%
*Instruction	23	3,353,792	2,346,398	2,459,142	16.8%
Student Support Services	24	115,300	106,280	107,230	
Instructional Staff Support Services	25	56,250	51,210	51,931	
General Administration	26	148,600	146,430	146,658	
Building Administration	27	250,300	233,280	233,948	
Business Administration	28	73,100	70,070	72,082	
Plant Operation and Maintenance	29	479,071	969,246	319,553	
Student Transportation	30	175,700	226,850	222,208	
Central Support Services	31	0	0	0	
*Total Support Services (lines 24-31)	31A	1,298,321	1,803,366	1,153,610	6.1%
					11.4%
*Noninstructional Programs	32	220,300	165,280	177,583	11.4%
Facilities Acquisition and Construction	33	450,753	0	93,679	
Debt Service	34	288,250	290,950	386,749	
AEA Support - Direct to AEA	35	142,102	135,298	127,217	
*Total Other Expenditures (lines 33-35)	35A	881,105	426,248	607,645	20.4%
Total Expenditures	36	5,753,518	4,741,292	4,397,980	
Other Financing Uses: Operating Transfers Out	37	110,000	110,000	168,771	
Total Expenditures & Other Uses	38	5,863,518	4,851,292	4,566,751	
Ending Fund Balance	39	2,303,126	3,609,439	3,832,223	
Total Requirements	40	8,166,644	8,460,731	8,398,974	

Proposed Property Tax Rate (per \$1,000 taxable valuation) 16.55918